MONTHLY GROSS INCOME/TEST YOUR INCOME

Gross and Net Income Standards, as set by the federal government are updated every October.

Household size	Gross monthly income (130 percent of poverty)	Net monthly income (100 percent of poverty)
1	973	749
2	1,313	1,010
3	1,654	1,272
4	1,994	1,534
5	2,334	1,795
6	2,674	2,057
7	3,014	2,319
8	3,354	2,580
Each additional member	+341	+262

The maximum allotment levels for the continental United States, in effect from October 1, 2003 to September 30, 2004 are:

Household size	Maximum allotment level
1	\$141
2	\$259
3	\$371
4	\$471
5	\$560
6	\$672
7	\$743
8	\$849
Each additional member	+106

Converting Income to Monthly Amounts

Since need determination and level of benefit calculation/payment are made on a monthly basis, income and expenses available to a household must be stated in monthly amounts. The following methods are used in determining your monthly income:

Weekly Income

If you are paid weekly, multiply weekly income by 4.3 to determine monthly income.

Bi-Weekly Income

If you are paid bi-weekly, multiply amount received each two weeks by 2.15 to determine monthly income.

Semi-Monthly Income

If you are paid semi-monthly, add the two amounts received to determine monthly income.

Monthly Income

When wages are paid on a regular monthly basis, verified monthly wage/salary will be used.

Annual Income

When you receive wages/salary paid on an annual basis, divide by 12 to determine monthly income.

SAMPLE FOOD STAMP BUDGET

<u>Sample Budget Scenario:</u> Working mother with two children has applied for food stamp benefits. She pays rent, utilities, childcare, and has provided check-stubs from employment.

TOTAL EARNED INCOME: 1398.00	TOTAL GROSS INCOME: 1398.00
TOTAL UNEARNED INCOME: .00	EARNED INCOME DEDUCTION: - 279.60
	STANDARD DEDUCTION: - 134.00
TOTAL GROSS INCOME: 1398.00	
TOTAL MEDICAL COSTS: .00	EXCESS MEDICAL EXPENSES:00
MEDICAL DEDUCTION: .00	DEPENDENT CARE DEDUCTION: -175.00
EXCESS MEDICAL EXPENSES: = .00	CHILD SUPPORT PAYMENTS:00
	ADJUSTED INCOME: = 809.40
SHELTER COSTS: 650.00	
ACTUAL UTIL OR STANDARD:+201.00	SHELTER DEDUCTION: - 378.00
SHELTER/UTILITY COSTS: 851.00	NET ADJUSTED INCOME: = 431.40
50% OF ADJUSTED INCOME: 404.70	MAX NET MONTHLY INCOME: 1252.00
EXCESS SHELTER/UTIL COSTS:=378.00	
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ASSISTANCE GROUP SIZE: 3 THRIFTY-FOOD PLAN: 371.00
NET ADJUSTED INCOME: 431.40 30% OF NET ADJUSTED INCOME: - 135.20
MONTHLY ALLOTMENT: = 241.00